

# Introduction to ICC Arbitration

THEMIS Summer School in Law

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# What is the ICC?

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- International Chamber of Commerce
  - founded in 1919
  - with the aim of promoting international trade and investment, open markets for goods and services, and the flow of capital
  
- ICC International Court of Arbitration
  - founded in 1923
  - “world’s leading institution for resolving international commercial and business disputes”
  - total number of cases handled since it was founded: More than 16,000
  - in 2008: 663 cases filed, involving 1,758 parties from 120 countries

# Why Arbitration?

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- Arbitrations are cost effective?
- Arbitrations are fast and efficient?
- Arbitrations are fair and impartial?
- Arbitrations are international and confidential?

Ad hoc or institutional arbitration?

# Organizational Structure

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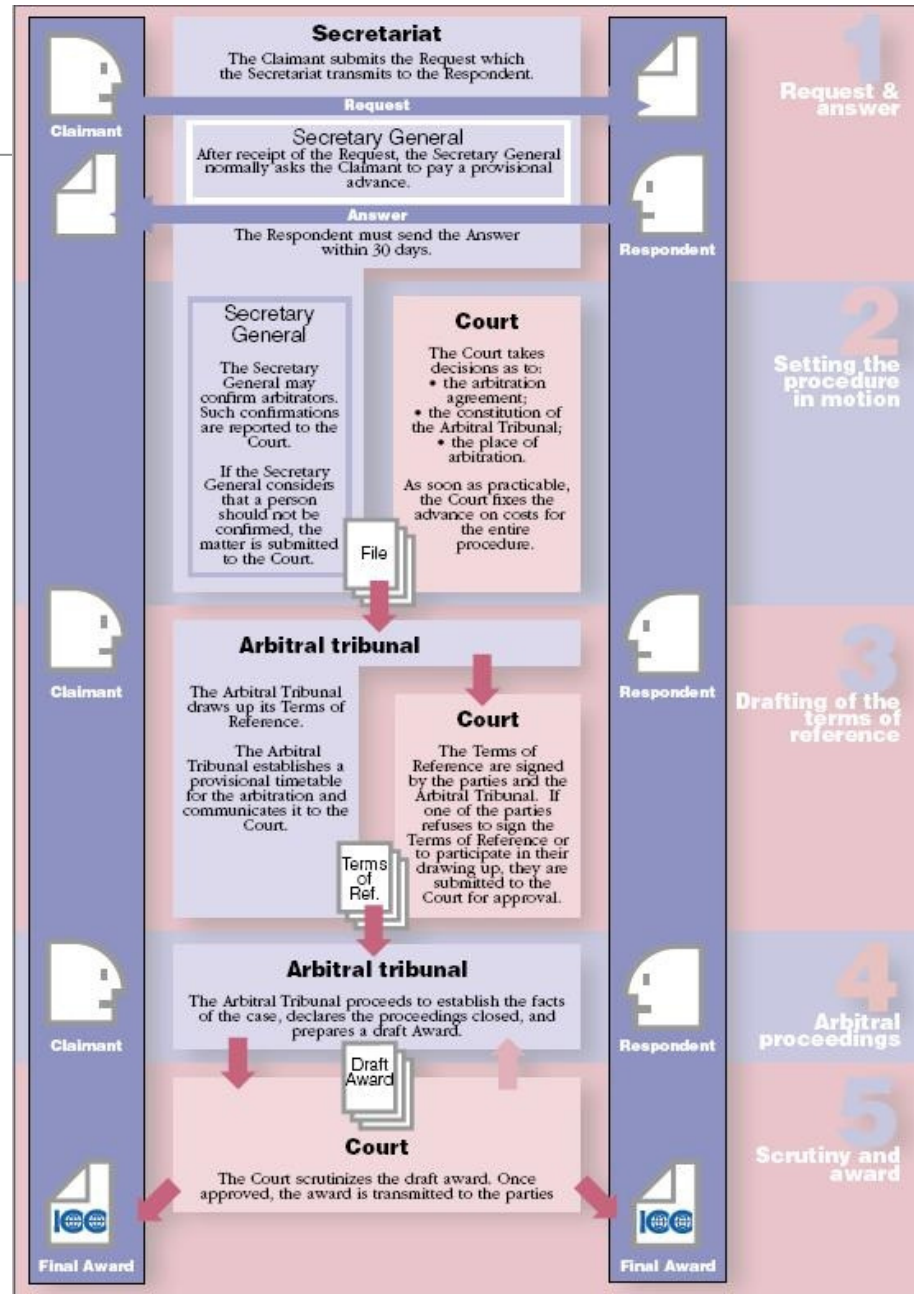
- The ICC International Court of Arbitration
  - chairman, 15 vice-presidents, members from 90 countries
  - not a “court” in the ordinary sense
  - overseas arbitration process
  - responsible for:
    - appointing arbitrators, confirming arbitrators nominated by the parties
    - deciding upon challenges of arbitrators
    - scrutinizing and approving all arbitral Awards
    - fixing the arbitrators’ fees
  
- The Secretariat of the ICC Court
  - over 70 full-time staff
  - 8 case-management teams
  - link between parties, arbitrators and the Court
  - manages and follows ongoing cases
  - task is to overcome hitches and keep things moving

# ICC Rules of Arbitration

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- Current version in force as from January 1, 1998 contains 35 Articles dealing inter alia with
  - Commencing the Arbitration
  - the Arbitral Tribunal
  - the Arbitral Proceedings
  - Awards
  - Costs
- Appendices:
  - Statutes of the International Court of Arbitration
  - Internal Rules of the International Court of Arbitration
  - Arbitration Costs and Fees  
(cost scales effective as of January 1, 2008)

# Arbitration Process



source: ICC



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